



Economic Development Executive Holli Baumunk Named President & CEO of the Colorado BioScience Association Effective July 12

Holli Baumunk, Vice President of the Metro Denver Economic Development Corporation for the past seven years, has been named President & CEO of the Colorado BioScience Association (CBSA) July 12. An accomplished economic development executive, Baumunk was chosen last year as Colorado's Economic Developer of the Year by the Economic Development Council of Colorado, and is well known to many in the Colorado Bioscience Industry, having worked closely with the CBSA on numerous initiatives over the years.

Denver, CO – June 22, 2010 – Holli Baumunk, Vice President of the Metro Denver Economic Development Corporation for the past seven years, has been named President & CEO of the Colorado BioScience Association (CBSA) July 12. The announcement is made by Rick Jory, CBSA Board Chairperson, who says Baumunk was unanimously recommended to the board for approval today by the CBSA Executive Search Committee, a subcommittee of the board formed earlier this year following resignation of John Collar. Denise Brown, CBSA's Founding Executive Director and recently named board member, has been serving as Interim Executive Director of the trade association during the search process.

"We are very pleased the Executive Search Committee recommended Holli Baumunk to our board for approval. She is an accomplished economic development executive, chosen last year as Colorado's Economic Developer of the Year by the Economic Development Council of Colorado, and well known to many of us in the Colorado Bioscience Industry, having worked closely with the CBSA on numerous initiatives over the years. She brings a plethora of talents to the chief executive position at the CBSA and is highly regarded for her success in building partnerships and relationships that have become the hallmark of her extraordinary career." Jory says.

"I am excited to lead one of the most respected industry associations in the state. Over the past year, the bioscience industry in Colorado has been one of the few sectors in the economy that has shown positive job growth. We are poised to capitalize on the strength of the industry and become a top tier national player," Baumunk says.

Baumunk started in economic development in the Pacific Northwest during the late 1980s in what can only be called a challenging time to enter the field, when economic development interests were challenged by broad initiatives to save the Spotted Owl.

A Colorado native, she later moved back to Colorado, working for Colorado Governor Roy Romer as the Front Range Business Development Representative for the Colorado Office of Business Development and later for the South Metro Chamber's Economic Development Group.

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Baumunk joined the Jefferson Economic Council in the mid-1990s where she coordinated land-use planning efforts for the C-470 corridor, several economic impact studies crucial to development decisions, and prospect efforts that brought key primary employers to the county. Seven years into this stint, she was tapped for yet another challenge--to help rebuild the region's economic program at the Denver Metro Chamber of Commerce.

As Vice President at the Metro Denver Network – which eventually was restructured to become the Metro Denver Economic Development Corporation – Baumunk led efforts to get national site selectors plugged into Metro Denver again through highly notable Site Selection Conferences.

When the Department of Labor announced a series of multi-million dollar workforce grants, Baumunk spearheaded an application process which resulted in a successful \$15 million grant to build an industry-ready workforce for the nine-county region. She recently organized a trade mission to Japan and China and most recently has been coordinating efforts for the Metro Denver region to capitalize on opportunities through the federal stimulus program.

Actively involved in bioscience business community, Baumunk served as a Business Advisory Council member to develop CBSA's Strategic Plan; plus she serves as a Board Member, Past Treasurer, and Founding Board Member of Co-Labs. She is Past Chair and Board member of Red Rocks Community College for the past eight years and is a graduate of the City of Lakewood's Leadership Program.

Baumunk received her Bachelor of Science degree in Business from the University of Colorado and is certified as an Economic Development Finance Professional by the National Development Council.

About Colorado BioScience Association

The CBSA supports the economic development of Colorado through the creation of a premier bioscience cluster within the state. Representing more than 400 members, the CBSA facilitates growth of the bioscience industry in Colorado through advocacy, representation and service. Poised to become one of the most exciting and advanced bioscience clusters in the country, Colorado is currently home to a thriving industry community of biotechnology, medical device, pharmaceutical, health care providers, research institutions and those businesses providing critical services and products to those companies. For more information about Colorado's dynamic bioscience cluster, visit the CBSA at <http://www.cobioscience.com>.

CBSA also is found on these social media sites:

Twitter: <http://twitter.com/COBioscience>

LinkedIn Group: http://www.linkedin.com/groups?about=&gid=98468&trk=anet_ug_grpro

Facebook Fan Page: <http://www.facebook.com/ColoradoBioScienceAssociation>

News Feed: <http://coloradobio.blogspot.com>

YouTube Channel: <http://www.youtube.com/COBioscience>

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Key Accomplishments follow.



About Holli Baumunk - Key Accomplishments

Leadership

- Received the 2009 Economic Developer of the Year award from the Economic Development Council of Colorado for my career and leadership in Economic Development.
- Recognized as a leader in sustainability by the Climate and Prosperity Project, a Rockefeller Foundation funded initiative. Signed an MOU with three other states and raised \$50,000 in funding for the development of a regional plan.
- Created the C-470 Corridor Plan resulting in the zoning of over 1,000 acres of commercial, mixed use and open space land. Personally coordinated 70 landowners through the zoning process.
- Developed the Colorado Energy Coalition's Energy Efficiency Study in 2005 showing the ROI for commercial building retrofits and marketed the results.
- Member of the original Jefferson County advisory committee to develop the FasTracks' West Line.
- Developed the Economic Development Program for the Chamber's Leadership Denver program.

Fundraising

- Awarded a \$15 million Department of Labor "WIRED" grant to develop partnerships and create replicable, sustainable programs between K-12, higher education, workforce development and the private sector in Bioscience, Aerospace, Energy and IT. Successfully funded over 40 grants with several related to bioscience.
- Applied and received funding for the Colorado Space Coalition each of the last 6 years from the State Economic Development Commission, averaging \$125,000/year.
- Wrote and received funding from the Denver Office of Economic Development each year for the last five years, averaging \$100,000/year.
- Awarded special project research funding from Jefferson County each year, bringing in an additional \$50,000/year in revenue.

Public Policy

- Testified on legislation, including opposition to last year's SB166 .
- Chair of the Economic Development Council of Colorado (EDCC) and executed the organization's fight against the 2009 "Poison Pill" labor initiatives.
- Developed the impact analysis of harmful legislation that would have dissolved special districts. The analysis led to the defeat of the bill.

Marketing and PR

- Championed the initial research and development of Metro Denver EDC's Industry Cluster Strategy to grow the Bioscience, Aerospace, Energy, Finance, Aviation, Telecom and IT sectors.
- Planned and executed over 40 tradeshow in bioscience, aerospace, IT, energy, and real estate. Partnered with CBSA the past five years at the BIO show.
- Led the region's presence at the Medical Device & Manufacturing(MD&M) show over the previous three years, including a Metro Denver EDC/CBSA dinner for Colorado medical device companies.
- Led the state team in developing the marketing and PR strategy for the Colorado Space Coalition, raising its market presence nationally as the 2nd largest space economy in the country.
- Organized and managed the successful trade mission to Silicon Valley with Governor Owens and Mayor Hickenlooper.

Attraction

- Initiated over 10 prospect missions to California which resulted in many company relocations.
- Led international trade missions to Canada, Germany, Japan and China.
- Organized and led three delegations to California to hold open houses for United Launch Alliance employees that resulted in attraction of its headquarters to the metro region.
- Attracted and organized the nation's top Real Estate conference, CORENET, to Denver.
- Recruited over 75 companies, which created over 10,000 direct jobs.